

## Financial Viability Review

Community of Faith: Knox Pastoral Charge

Date: February 20, 2021

### 1. Do your expenses exceed your revenues?

Year	Revenues	Total Donations (Envelopes & PAR)	Expenses	Do expenses exceed revenues? (yes/no)	Bank balance at end of year
Current Year 2020	\$475,523	\$168,520	\$336,242	No	\$304,564
1 Year ago 2019	\$310,700	\$185,063	\$322,369	Yes	\$226,763
2 Years ago 2018	\$414,291	\$189,886	\$351,557	No	\$256,793
3 Years ago 2017	\$338,494	\$190,821	\$338,159	No	\$211,301
4 years ago 2016	\$314,379	\$182,468	\$331,344	Yes	\$227,985
5 years ago 2015	\$286,400	\$184,418	\$352,527	Yes	\$246,659
6 years ago 2014	\$341,920	n/a	\$331,689	No	\$258,093

### Comments

Please include any comments you think are pertinent to your situation—renovations, special fundraising, money that comes in as revenue that you really don't have use of because it goes out to organizations, GICs, term deposits, memorial fund, support of Mission & Service, no minister, or minister on sabbatical. These comments help you understand why expenses might grow one year and revenues another.

A recent financial statement should be appended to this document.

*2020 Financial Statements attached.*

### 2. Payroll Costs

At present we have called or appointed the following paid staff:

Minister: 40 hours per week

Secretary: 25 hours per week

Custodian: 0 hours per week (**contracted service**)

Other (youth, Sunday School, etc.): 20 hours per week (**Music Director**)

**Cost of payroll (\$ paid plus employer contributions (EI, etc.) for everyone:**

*Salaries included for F/T Minister, Music Director, Office Administrator, Supply Ministry, Summer Students*

<b>Current Year 2020</b>	<b>1 Year ago 2019</b>	<b>2 Years ago 2018</b>	<b>3 Years ago 2017</b>	<b>4 Years ago 2016</b>	<b>5 Years ago 2015</b>	<b>6 Years ago 2014</b>
\$141,474	\$138,983	\$155,811	\$171,718	\$197,140	\$172,808	\$164,075

**3. Have you experienced a deficit for more than two consecutive years in the last five years?**

No.

**4. Are there any outstanding loans? Mortgage \$250,839**

**5. Do utilities, maintenance, and repairs exceed 25 percent of revenues?**

<b>Year</b>	<b>Utilities (Power and Water)</b>	<b>Fuel (Included in Utilities)</b>	<b>Maintenance</b>	<b>Total</b>	<b>Exceeds 25% of Revenues (Yes or No)</b>
<b>Current Year</b>	\$26,764	-	\$15,187	\$41,951	No
<b>1 Year ago</b>	\$30,227	-	\$17,482	\$47,709	No
<b>2 Years ago</b>	\$25,960	-	\$15,534	\$41,434	No
<b>3 Years ago</b>	\$29,125	-	\$16,699	\$45,822	No
<b>4 Years ago</b>	\$34,041	-	\$17,579	\$51,670	No
<b>5 Years ago</b>	\$34,453	-	\$17,082	\$41,525	No
<b>6 Years ago</b>	\$26,302	-	\$14,284	\$40,586	No

**6. How many contributors support your congregation?**

<b>Current Year 2020</b>	<b>1 Year ago 2019</b>	<b>2 Years ago 2018</b>	<b>3 Years ago 2017</b>	<b>4 Years ago 2016</b>	<b>5 Years ago 2015</b>	<b>6 Years ago 2014</b>
250	282	277	268	276	279	279

**7. How many contributors would you have in each age group this year?**

0–20 years	This information was not available at time of publishing of AGM materials.
21–30 years	
31–40 years	
41–50 years	
51–60 years	
61–70 years	
71–80 years	
81+ years	

**8. Is there a reliance on a few generous contributors where 50 percent of the revenues come from one or two contributors?**

**Contributors and Givings**

Annual Giving	# Annual Givers						
	Current Year 2020	1 Year ago 2019	2 Years ago 2018	3 Years ago 2017	4 Years ago 2016	5 Years ago 2015	6 Years ago 2014
\$0 - \$100	49	80	57	44	59	51	40
\$101 - \$600	98	90	104	112	100	113	117
\$601 - \$2000	75	91	91	83	89	87	102
\$2001 - \$10K	27	21	25	29	27	20	19
\$5000+ (included in above line)	1	-	-	-	-	1	1

**9. Have you taken part in a stewardship project (campaign) in the past two years?**

- No project
- Letters to congregation when we have the need
- Regular information and letters sent to all members and adherents
- Program such as *Called to Be the Church*
- Program and information presented at a congregational get-together
- All-member visitation
- Other

If you did, what were the results?

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Have you encouraged members, yearly or more regularly, to increase PAR givings?  Yes • No

**10. Please list any investments, special funds, and other monies your community of faith holds. What are the rules/restrictions around the use of those funds?**

Manse Fund Investments (no restrictions)	\$194,590
Lucy Freake Bequest (Youth Group programs)	\$ 7,500
Freedom Kitchen Donations & Grants (Food Ministry)	\$ 59,591
Community Outreach Meal (Food Ministry)	\$ 12,573
Organ Fund (Organ maintenance & improvements)	\$ 12,863
Elevator Fund (Elevator maintenance & improvements)	\$ 12,804
Memorial Fund (Reserved for sanctuary needs)	\$ 12,118